

CHAIR'S STATEMENT

This Statement is issued in compliance with Rule 26 of the AIM Rules.

Peel Hunt Limited is incorporated in Guernsey and its shares are admitted to trading on AIM, a market operated by London Stock Exchange plc (the "LSE") ("AIM").

Peel Hunt Limited (the "Company" and, together with its subsidiaries, "Peel Hunt" or the "Group")

[Download the Statement of Compliance with the QCA Corporate Governance Code](#)

As chair of Peel Hunt, I am responsible for the running of the Board and the overall governance of the Group. In this role, I am supported by the Company Secretary and in doing so I consider the views of all Board members and the Group's advisors. It is the Board's job to ensure that the Group is managed for the long-term benefit of our shareholders, whilst at all times considering our staff, clients and other key stakeholders. The Board is firmly committed to the highest standards of corporate governance and recognises the value and importance of sound corporate governance commensurate with the size, complexities, risk and nature of the Group and the interests of its shareholders.

Peel Hunt is a leading specialist UK mid and small-cap investment bank with more than 30 years of unbroken profitability and a consistent record of investment and growth across its business. Each of our three divisions, Investment Banking, Research & Distribution and Execution & Trading, is a leading participant in its respective markets and we recognise that strong corporate governance has a key role in continuing the Group's success.

The LSE requires all AIM companies to apply a recognised corporate governance code and to provide details on its website and in its annual reports of how it has been complied with and, where it has departed from the code, why it has done so. The board of directors of the Company (the "Board") has decided to adopt the Quoted Companies Alliance Corporate Governance Code (the "QCA Code"). The Statement of Compliance sets out the key details of the Board's application of the Code to date.

The Board believes that the Company complies with the QCA Code and that there are no significant areas where the Company's governance structures and practices differ from its expectations and principles. Our first Annual Report, to be published in 2022, will set out in more detail how we have complied with the QCA Code in our first year as a quoted company. It will also set out what the Board has done to monitor and continue to promote the healthy corporate culture which exists within the Company (as further discussed in relation to Principle 8 of the QCA Code below) thereby delivering on our newly stated purpose of "guiding and nurturing people through the evolution of business".

Lucinda Riches

Chair

7 July 2022

Peel Hunt Limited